

# ASSET FINANCE LOAN APPLICATION FORM

**PART – A**

(Note all fields are mandatory)

<b>APPLICANT'S NAME</b>	<b>ID, PASSPORT,</b>	<b>P.I.N/CERT.OF REG. /INC</b>	<b>Date of Application</b>
.....	.....	.....	.....
<b>P.O.BOX</b>	<b>PHONE NO.</b>	<b>RESIDENTIAL ADDRESS (Location &amp; Road)</b>	
.....	.....	.....	
<b>RESIDENCE DETAILS</b>			
<b>OWNED:</b> YES/NO ..... IF OWNED, IS IT MORTGAGE FREE? YES/NO ..... IF NO, BALANCE OF MORTGAGE			
OUTSTANDING KES.....			
<b>IF RENTED:</b>			
<b>NAME OF LANDLORD</b>	<b>P.O BOX</b>	<b>PHONE NO</b>	<b>ESTATE/HOUSE NO/STREET</b>
.....	.....	.....	.....

**PART – B**

**DO YOU HAVE AN ACCOUNT WITH FAULU MICROFINANCE BANK LTD**      **YES/NO** .....

If Yes, please indicate **ACCOUNT NUMBER** ..... **BRANCH** .....

If No, fill in Form D below

**HAVE YOU BORROWED FROM FAULU MICROFINANCE BANK LTD BEFORE**      **YES/NO** .....

If Yes, please indicate the **LOAN ACCOUNT NUMBER**..... **LOAN BALANCE KES**.....

Describe form of Security held .....

**PART - C**

**MAIN BUSINESS ACTIVITY** .....

**YEAR ESTABLISHED** .....

**PHYSICAL ADDRESS** .....

**PART - D APPLICANT'S OTHER BANK DETAILS**

NAME	BRANCH	A/C NUMBER	OVERDRAFT LIMIT KES (IF ANY)	OUTSTANDING LOANS KSHS.
1. ....	.....	.....	.....	.....
2. ....	.....	.....	.....	.....

**PART – E EXISTING VEHICLES (If more than 5 indicate on a separate sheet in the order below)**

VEHICLE REG. NO.	MAKE & MODEL	BAL.OF LOAN/HP (If any)	FINANCED BY

1. ....  
 2. ....

**PART – F PROPERTIES OWNED (If more than 3 indicate on a separate sheet)**

RESIDENTIAL/COMMERCIAL/ INDUSTRIAL/AGRICULTURAL	SIZE	TOWN/AREA	L/RNO.	TYPE OF INTEREST	ESTIMATE VALUE
1. ....	.....	.....	.....	.....	.....
2. ....	.....	.....	.....	.....	.....

**PART - G TOTAL INCOME (INCLUDING RENT)**

AVERAGE MONTHLY INCOME ..... KES. ....  
 AVERAGE MONTHLY EXPENSES ..... KES. ....  
 AVERAGE MONTHLY PROFIT ..... KES. ....

**PART – H ADDITIONAL INFORMATION TO BE GIVEN BY LIMITED COMPANIES & PARTNERSHIPS**

**NAMES OF DIRECTORS/PARTNERS**

1..... 5.....  
 2..... 6.....  
 3..... 7.....  
 4..... 8.....

**PART – I ADDITIONAL INFORMATION TO BE PROVIDED BY INDIVIDUAL APPLICANTS ONLY**

YOUR NAME..... PHONE NO. .... AGE.....  
 NATIONALITY.....  
 NAME AND ADDRESS OF EMPLOYER.....  
 HOW LONG HAVE YOU WORKED FOR YOUR CURRENT EMPLOYER? ..... (YEARS)  
 WIFE/HUSBAND: NAME ..... OCCUPATION ..... EMPLOYER .....

**PART – J VEHICLES TO BE PURCHASED**

Make.....	Gross cost ..... KES.
Model.....	Less: All discounts .....
Year of Manufacture.....	NET COST .....
New/Used.....	TOTAL COST .....
Less: Deposit cash/cheque Kes. ....	

Trade in value Kes.....

BALANCE OF COST Kes. ....

Repayment period..... Months

Interest Rate (%) (Flat).....

Monthly Installment Kes.....

**PURPOSE OF THE VEHICLE BEING PURCHASED:**

.....

**INSURANCE NOTICE**  
 Insurance cover for the asset to be provided by an insurance company acceptable to Faulu Microfinance Bank Ltd under Comprehensive insurance terms.

**PART – K**

**WOULD YOU LIKE FAULU MICROFINANCE BANK LTD TO FINANCE THE INSURANCE PREMIUM (IPF)?**    **YES**            **NO**

Referees			
Names	Nationality	Telephone	Relationship

**Applicant's signature** ..... **Date** .....

**Witness:** Name: .....Sales Code.....

Signature: ..... Date.....

**Confirmation by Faulu Microfinance Bank Ltd Officials:**

I.....Staff No .....hereby confirm that I visited the business premises & residence at.....and engaged him/her on applying for an asset finance facility with the Bank.  
 Signature: ..... Date.....  
 Branch Manager's/Relationship Manager SME/Senior Relationship Officer: I confirm that this was done as stated above:

Name: ..... Staff No. .... Signature..... Date.....

- BRANCH LEADERSHIP RECOMMENDATION**
- 1).....SIGN.....Date .....
- 2).....SIGN.....Date .....
- 3).....SIGN.....Date .....
- 4).....SIGN.....Date .....

**PART L - DISCLOSURES**

(i) The applicant(s) agrees and consents that the Bank may disclose any information in the possession of the Bank relating to account details to any and all agents used by the Bank in the course of the operation of

- the account including but not limited to agents appointed by the Bank to manage the account.
- (ii) The applicant(s) agrees and consent that the Bank may disclose any information in the possession of the Bank relating to this application and or account to any third party (including other institutions licensed under the Banking Laws of the Republic of Kenya and Credit Reference Agencies) if in the Bank's opinion such disclosure is necessary for the purpose of evaluating any application made to the Bank by customer(s) maintaining an account with the Bank or for other purposes but within the strict confinements of the laws of Kenya.
  - (iii) The applicant(s) agrees and confirm that the Bank may disclose any information in the possession of the Bank relating to this account details of the account holder to any third party (including other institutions licensed under the Banking laws of the Republic of Kenya and Credit Reference Agencies) for the purpose of evaluating the applicant(s) credit worthiness or for any other lawful purpose.
  - (iv) The applicant (s) consents that the Bank may obtain any information relating to the applicant from any third party including Credit Reference institutions Censed under the laws of the Republic of Kenya if in the Bank's opinion such disclosure is necessary for the purpose of evaluating any application made to the Bank by the customer or for any other purpose as maybe prescribed by any existing law.

## **PART – N PRIVACY STATEMENT OF FAULU MICROFINANCE BANK LIMITED**

Faulu endeavors to treat all your personal information carefully and responsibly.

This Privacy Statement relates to the collection, use and disclosure of personal data, including special or sensitive personal data, by Faulu Microfinance Bank Limited (hereinafter "Faulu").

1. The Personal Data we may hold includes any information that lets Faulu identify you as a unique individual and any information that uniquely identifies a legal entity.
2. Processing of personal data includes any initial processing that Faulu does when we collect your personal information.
3. We generally do not collect your personal data unless you provide it voluntarily or through your authorized representative. We may however collect and process your data without your consent where permitted under the Data Protection Act, 2019 or other laws.

### **YOUR RIGHTS**

4. In line with the Data Protection Act 2019 and other applicable law, regulation, industry guidelines, you have the following rights regarding your personal data:
  - 4.1 **Access** - To request a copy of the personal data processed in relation to you by filling in a request form at your Branch. Faulu may be allowed by law to charge a fee for this.
  - 4.2 **Correction** - To request that we correct your personal data.
  - 4.3 **Erasure** - To ask us to delete your personal data, for example if we no longer have a valid reason to process it.
  - 4.4 **Object** - To object to the processing your personal data.
  - 4.5 **Restriction** - At your request, restrict how your personal data is processed in certain cases.
  - 4.6 **Portability** - To request a copy of the personal data you have given to us in a machine-readable format.

### **PROCESSING YOUR PERSONAL DATA**

5. Faulu will only collect and process your personal information for the reason you provided it to us with your consent, or to enable us to comply with the requirements of specific laws that we are governed by either directly from you or third-party sources.
6. Faulu shall require that a mandatory field for personal data be accurately filled in for Faulu to provide you with your chosen product and/or service.
7. Faulu may process your personal information to protect your or our legitimate interests.
8. Faulu may have legal or regulatory obligation to process your Personal Data in connection with the products and services you have requested.

9. Faulu may also process your Personal Data where it is in our legitimate interests to seek professional advice.

10. **CONSENT** - The consent that you provide for the processing of your data shall remain valid until such time it is being withdrawn by you in writing and having the same delivered to your nearest Faulu branch or via email to our Customer Experience Desk through the contact details provided below

11. **RETENTION OF YOUR PERSONAL DATA** - We retain your personal data in line with our legal and regulatory obligations and for business and operational purposes.

12. **PROTECTION OF PERSONAL DATA** - To safeguard your personal data from unauthorized access, collection, use, disclosure, copying, modification, disposal or similar risks, we have introduced appropriate administrative, physical and technical measures to secure all storage and transmission of personal data by us, and disclosing personal data both internally and to our authorized third party service providers and agents only on a need-to-know basis.

13. **AUTOMATED DECISIONS AND PROFILING** - As a rule, we do not make decisions based solely on automated processing to establish and implement the business relationship. We may use profiling, including behavioural analysis, to assist us to provide you with better services, to make decisions and to prevent money laundering, terrorism, fraud and other financial crime.

14. **DISCLOSURE OF PERSONAL DATA** - When using Your data for the Purposes, we may need to disclose it to Faulu affiliate companies and to our agents, advisors and third-party service providers ("Other Parties"). We will require the Other Parties to handle Your Information using the same level of care that we apply and according to our instructions and directions. We will not otherwise disclose Your Information to third parties unless we have your permission, or we are under a legal or similar obligation.

15. **OTHER TERMS AND CONDITIONS** - Other specific terms and conditions in our banking and product agreements that govern the collection, use and disclosure of your personal data must be read in conjunction with this Privacy Statement.

16. **CONTACT DETAILS** - You may contact our Customer Service Department if you have any enquiries or feedback or complaints in relation to the processing of your personal data or if you wish to make any request, in the contact details below:

**Faulu Microfinance Bank Limited**  
**Head office: Ngong Lane, off Ngong Road Nairobi**  
**P.O. Box 60240-00200 Nairobi**  
**Tel : +254 711 074 000 or+254 711 074 074**  
**Email Address: CustomerService@faulukenya.com.**

17. **CHANGES TO THIS PRIVACY POLICY** - This Privacy Policy may be updated from time to time and you are advised to visit this site regularly to check for any amendments. This policy was last updated on 1 July 2020

#### **DATA PROCESSING CONSENT FORM**

I ..... hereby agree and give consent as follows:

- i. That Faulu Microfinance Bank Limited ("Faulu") may collect, use, disclose and process my personal information set out in my application form, account opening documents and/or otherwise provided by me or my authorized representatives or possessed by Faulu, for one or more of the purposes as stated in Faulu's Data Privacy Statement.
- ii. My personal data may/will be disclosed by Faulu to its third party service providers or agents (including but not limited to its auditors, lawyers/law firms, debt collectors), which may be sited outside of Kenya, for one or more of the Purposes, as such third party service providers or agents, if engaged by Faulu, would be processing my personal data for Faulu for one or more of the Purposes set out in the Data privacy Statement.
- iii. I am aware that I may withdraw my consent at any time by using the Bank's Consent Withdrawal Form available in the Bank's branches.

iv. By signing below, I represent and warrant that I am the user and/or subscriber of the personal data as set out in my application form, account opening documents and/or otherwise provided by me or my authorized representatives or possessed by Faulu, and that I have read and understood all of the above provisions, including the Data Privacy Statement availed at ([www.faulukenya.com/privacystatement](http://www.faulukenya.com/privacystatement)).

v. I am aware I can find a full description of what personal data the Bank collects and the purpose for collection and processing on the Bank's website([www.faulukenya.com/privacystatement](http://www.faulukenya.com/privacystatement)).

Signed by data subject:

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**PART – N ACCEPTANCE**

I/we have read and fully understood the terms and conditions governing the Asset Finance facilities offered by Faulu Microfinance Bank Limited and I/We hereby accept and will abide by them. I/we further confirm that we have independently verified the terms and conditions related to this facility including the Keys Facts Documents on the Banks products and where necessary I/we have consulted other persons independent from the Bank's officials.

**PART – O WOULD YOU LIKE MORE INFORMATION ON FAULU MICROFINANCE BANK'S**

**OTHER PRODUCTS?**

CURRENT ACCOUNT	<input type="checkbox"/>	SAVINGS ACCOUNT	<input type="checkbox"/>	LOANS	<input type="checkbox"/>
INSURANCE PREMIUM FINANCE	<input type="checkbox"/>	O/D ACCOUNTS	<input type="checkbox"/>	BUSINESS ACCOUNTS	<input type="checkbox"/>

ANY OTHER (PLEASE SPECIFY) ----- N/B: Goods delivered to hirer prior to documentation

being accepted by FAULU MICROFINANCE BANK will be at dealer' (s) discretion and risk. Approval is valid for ninety

(90) days from date of approval

Applicant's signature .....Date: .....

Applicant's signature .....Date: .....

Applicant's signature .....Date: .....

Applicant's signature .....Date: .....